

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of 0.610087 per \$100 valuation has been proposed by the governing body of CITY OF HUNTINGTON.

PROPOSED TAX RATE	\$0.610087 per \$100
NO-NEW REVENUE TAX RATE	\$0.610087 per \$100
VOTER-APPROVAL TAX RATE	\$0.753039 per \$100
DE MINIMIS RATE	\$1.568186 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for CITY OF HUNTINGTON from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that CITY OF HUNTINGTON may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for CITY OF HUNTINGTON exceeds the voter-approval tax rate for CITY OF HUNTINGTON.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for CITY OF HUNTINGTON, the rate that will raise \$500,000, and the current debt rate for CITY OF HUNTINGTON.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that CITY OF HUNTINGTON is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on September 22, 2020 at 5:30 PM at City of Huntington 802 US 69 S Huntington TX 75949.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, CITY OF HUNTINGTON is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting City of Huntington of CITY OF HUNTINGTON at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax rate as follows:

FOR:

Todd Ricks
Gary Litton

Kim Smith
Keith Mixon

AGAINST:

PRESENT and not voting:

ABSENT:

Keith Malone

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF HUNTINGTON last year to the taxes proposed to be imposed on the average residence homestead by CITY OF HUNTINGTON this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.550000	\$0.610087	increase of \$0.060087 OR
Average homestead taxable value	\$70,728	\$74,196	increase of 4.90%
Tax on average homestead	\$389	\$453	increase of \$64 OR 16.36%
Total tax levy on all properties	\$365,408	\$367,177	increase of \$1,769 OR 0.48%

For assistance with tax calculations, please contact the tax assessor for CITY OF HUNTINGTON at 936-671-5100 or bpage@angelinacounty.net, or visit www.angelinacounty.net for more information.