

Regular Meeting of the Huntington Economic Development Corporation

Agenda for November 8, 2022 Meeting
12:00 pm – @ Huntington City Hall

1. Call to order by President Julie Litton.
2. Invocation.
3. Public Forum.
4. Discussion with possible action to approve minutes from the regular meeting held on June 21, 2022.
5. Discussion with possible action to approve current financial statement.
6. New Business:
 - Discussion with possible action to fill the three Board seats currently held by George Kelly, Kristyn Klaes, and Sundra Denman-Hearne, which expired at the end of September.
 - Discussion with possible action to appoint officers for the coming year.
 - Discussion with possible action to amend the 2023 Fiscal Year budget for road repairs.
 - Discussion with possible action to decide on a date and time for Christmas light judging and to appropriate money to buy signs as needed.
 - Discussion with possible action to decide whether or not to continue recognizing a business of the quarter.
7. General comments/discussion.
8. Adjourn.

I, the undersigned authority, do hereby certify that the Notice of Meeting was posted on the bulletin board of the City of Huntington's Public Post Office, the front entrance of City Hall and the City's website, places convenient and readily accessible to the general public at all times, and that said notice was posted and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.



Julie Davis, Board Secretary

The City of Huntington encourages all citizens to participate in its governing body meetings. If anyone requires any special accommodation in order to participate due to a disability, please provide notice to the City Secretary, Julie Davis, at (936) 422-4195 at least forty-eight (48) hours in advance of the meeting.

City of Huntington
Statement of Revenue and Expenditures
 Revised Budget
 For Economic Development Corporation (08)
 For the Fiscal Period 2022-12 Ending September 30, 2022

Account Number	Current Budget	Current Actual	Annual Budget	YTD Actual	Remaining Budget %
Revenues					
08-08-40125 EDC Sales Tax	\$ 0.00	\$ 11,190.82	\$ 125,000.00	\$ 156,995.34	(25.60%)
08-08-40799 Miscellaneous	0.00	0.00	0.00	0.00	0.00%
08-08-40910 Transfer from General Fund	0.00	0.00	0.00	0.00	0.00%
Total Economic Development Corporation Revenues	\$ 0.00	\$ 11,190.82	\$ 125,000.00	\$ 156,995.34	(25.60%)
Expenditures					
08-08-55010 Office Supplies	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	0.00%
08-08-55052 Meeting Provisions	0.00	0.00	250.00	0.00	100.00%
08-08-55098 Other Expenditures	0.00	0.00	0.00	0.00	0.00%
08-08-56010 Attorney Fees (Professional Services)	0.00	0.00	0.00	0.00	0.00%
08-08-56013 Contract Services	0.00	12,929.24	177,500.00	114,157.69	35.69%
08-08-56024 Membership Subscriptions	0.00	0.00	500.00	180.00	64.00%
08-08-56025 Travel/Training	0.00	0.00	3,000.00	1,699.15	43.36%
08-08-56026 Advertising	0.00	0.00	500.00	740.00	(48.00%)
08-08-56053 Administrative Expenses	0.00	0.00	6,000.00	6,000.00	0.00%
Total Economic Development Corporation Expenditur	\$ 0.00	\$ 12,929.24	\$ 187,750.00	\$ 122,776.84	34.61%
Economic Development Corporation Excess of Revenu	\$ 0.00	\$ (1,738.42)	\$ (62,750.00)	\$ 34,218.50	154.53%

City of Huntington
Statement of Revenue and Expenditures
Revised Budget

For the Fiscal Period 2022-12 Ending September 30, 2022

Account Number		Current Budget		Current Actual		Annual Budget		YTD Actual		Remaining Budget %
Total Revenues	\$	0.00	\$	11,190.82	\$	125,000.00	\$	156,995.34		(25.60%)
Total Expenditures	\$	0.00	\$	12,929.24	\$	187,750.00	\$	122,776.84		34.61%
Total Excess of Revenues Over Expenditures	\$	0.00	\$	(1,738.42)	\$	(62,750.00)	\$	34,218.50		154.53%

City of Huntington

General Ledger

Economic Development Corporation (08)

For the Fiscal Year 2022 Periods 1-12 Ending September 30, 2022

08-08-10010 Economic Development Cash								Debit	Credit	
								Beginning Balance	231,443.87	
Trans action	Src	Typ	Date	Document Number	PO/Ref Number	Payor/ Vendor	Description	Debit	Credit	
83172	GL	CR	10/29/21				Huntington EDC share of Sales Tax Revenue for September 2021 - General Fund ck# 29230 - 10/29/2021	9,157.73	0.00	
83859	GL	CR	11/30/21				Huntington EDC share of Sales Tax Revenue for November 2021 - General Fund ck#29312 - 11/30/2021	17,684.10	0.00	
83860	GL	CD	11/03/21				Julie Davis w/ Huntington EDC ck# 1302 - Meal per Diem & Mileage Reimbursement to attend EDC Sales Tax Workshop & EDC Conference - 11/3/2021	0.00	648.60	
83862	GL	CD	11/10/21				City of Huntington General Fund - Huntington EDC ck# 1303 - Draw on Road Construction on Porterville Rd - 11/10/2021	0.00	20,000.00	
83864	GL	CD	11/18/21				Visa American State Bank - Huntington EDC ck# 1304 - Registration for TML Economic Development Conference & EDC Sales Tax Workshop - 11/18/2021	0.00	440.00	
83866	GL	CD	11/22/21				City of Huntington General Fund - Huntington EDC ck# 1305 - Partial Draw for cement on Gibsonville Rd - 11/22/2021	0.00	21,795.20	
83868	GL	CD	11/30/21				City of Huntington General Fund - Huntington EDC ck# 1306 - Final payment on bid for paving on Gibsonville Rd - 11/30/2021	0.00	27,107.00	
83870	GL	CR	12/31/21				Huntington EDC share of Sales Tax Revenue for December 2021 - General Fund ck# 29377 - 12/31/2021	9,633.60	0.00	
83871	GL	CD	12/06/21				Advance Signs & Designs - Huntington EDC ck# 1307 - 12/6/2021	0.00	160.00	
83873	GL	CD	12/20/21				Visa American State Bank - Huntington EDC ck# 1308 - Hotel expense for attending EDC Sales Tax Workshop and EDC Conference - 12/20/2021	0.00	580.55	
84341	GL	CR	01/31/22				Huntington EDC share of Sales Tax Revenue for January 2022 - General Fund ck#29449 - 1/31/2022	10,121.88	0.00	
84342	GL	CD	01/07/22				The Chamber Lufkin/Angelina County - Huntington EDC ck#1309 - Invoice No 96419 for Annual Membership Investment - 1/7/2022	0.00	180.00	
84344	GL	CD	01/07/22				Junior Achievement of Angelina County - Huntington EDC ck#1310 - Invoice No Inspire 2021-11 for Fall 2021 Virtual Career Fair - 1/7/2022	0.00	500.00	
84346	GL	CD	01/31/22				Advance Signs & Designs - Huntington EDC ck#1311 - Invoice No 211220-01 for Christmas signs and stakes; Final balance - 1/31/2022	0.00	80.00	
84348	GL	CD	01/31/22				City of Huntington General Fund - Huntington EDC ck#1312 - Gibsonville Rd Project for asphalt purchased from East Texas Asphalt for Jack Alexander, Inc - 1/31/2022	0.00	25,920.80	
84350	GL	CD	01/31/22				City of Huntington General Fund - Huntington EDC ck#1313 - Street Maintenance per Service Contract Agreement for period Oct 2021 to January 2022 - 1/31/2022	0.00	6,405.45	
85104	GL	CR	02/28/22				Huntington EDC share of Sales Tax Revenue for February 2022 - General	17,639.27	0.00	

City of Huntington

General Ledger

Economic Development Corporation (08)

For the Fiscal Year 2022 Periods 1-12 Ending September 30, 2022

85105	GL	CR	03/31/22	Fund ck#29520 - 2/28/2022 Huntington EDC share of Sales Tax Revenue for March 2022 - General Fund ck#29597 - 3/31/2022	9,420.49	0.00
85421	GL	CR	04/29/22	Huntington EDC share of Sales Tax Revenue for April 2022 - General Fund ck#29664 - 4/29/2022	10,219.95	0.00
85787	GL	CR	05/31/22	Huntington EDC share of Sales Tax Revenue for May 2022 - General Fund ck#29727 - 5/31/2022	17,253.27	0.00
85788	GL	CD	05/02/22	Visa - U Bank online payment for 1st Friday Luncheon at the Lufkin/Angelina Co Chamber of Commerce - 4/1/2022	0.00	30.00
86133	GL	CR	06/30/22	Huntington EDC share of Sales Tax Revenue for June 2022 - General Fund ck#29797 - 6/30/2022	11,430.67	0.00
86475	GL	CR	07/29/22	Huntington EDC share of Sales Tax Revenue for July 2022 - General Fund ck#29863 - 7/29/2022	12,283.17	0.00
86476	GL	CD	08/03/22	Huntington EDC ck# 1314 - To City of Huntington General Fund for FY 2022 Administrative Fees - 8/3/2022	0.00	6,000.00
86855	GL	CR	08/31/22	Huntington EDC share of Sales Tax Revenue for August 2022 - General Fund ck# 29926 - 8/31/2022	20,960.39	0.00
87258	GL	CR	09/30/22	Huntington EDC share of Sales Tax Revenue for September 2022 - General Fund ck#30011 - 9/30/2022	11,190.82	0.00
87259	GL	CD	09/16/22	Huntington EDC ck#1315 to General Fund for Street Maintenance per Service Contract Agreement for period from Feb 2022 to Sep 2022 - 9/16/2022	0.00	12,929.24
Ending Balance					265,662.37	
Total Debits and Credits					156,995.34	122,776.84
Grand Total Debits and Credits					156,995.34	122,776.84