

City of Huntington Proposed Budget
For the Fiscal Year
October 1, 2017 to September 30, 2018

As required by Senate Bill 656, 83rd Texas Legislature, the City of Huntington is providing the following statement on this cover page of its approved budget:

This budget will raise more total property taxes than last year's budget by \$5,473, or 1.75%, and of that amount \$4,719 is tax revenue to be raised from new property added to the tax roll this year.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

FOR: Ted Ivy, Keith Mixon, Gary Litton, Todd Ricks
 AGAINST: None
 PRESENT NOT VOTING: Frank Harris
 ABSENT: Kim Smith

Tax Rate	Adopted FY 2016	Proposed FY 2017
Property Tax Rate	0.550000	0.550000
Effective Tax Rate	0.502378	0.546306
Effective M&O Rate	0.220000	0.220000
Rollback Tax Rate	0.507847	0.535692
Debt Rate	0.330000	0.330000

The total amount of municipal debt obligation secured by property taxes for the City of Huntington is \$2,832,318.